

## **Karam Kang**

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### **Employment**

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Associate Professor, Laurits R. Christensen Professor of Economics, University of Wisconsin-Madison, September 2023--present

Associate Professor of Economics (tenured), Tepper School of Business, July 2023--August 2023

Associate Professor of Economics (untenured), Tepper School of Business, July 2019--June 2023

Visiting Assistant Professor of Economics, Olin Business School, Washington University in St. Louis, July 2017--June 2018

Assistant Professor of Economics, Tepper School of Business, September 2012--June 2019

### **Affiliation**

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Faculty Research Fellow, National Bureau of Economic Research, April 2022--present

### **Education**

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Ph.D., Economics, University of Pennsylvania, September 2006--December 2012

B.A., Business and Economics, Seoul National University, March 2002--August 2005

### **Research and Teaching Fields**

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Political Economy, Industrial Organization, Environmental Economics

### **Grants and Honors**

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Xerox Junior Faculty Chair, Tepper School of Business, 2022--23

National Science Foundation Grant #2117297, with Giulia Brancaccio, 2021--24  
Young Scholar Award, Korea-America Economic Association, 2018  
Richard M. Cyert Award for Excellence in Teaching, Tepper School of Business, 2017  
BP Junior Faculty Chair, Tepper School of Business, 2015--16  
William Polk Carey Prize in Economics, University of Pennsylvania, 2013  
Maloof Family Dissertation Fellowship in Economics, University of Pennsylvania, 2011--12  
Doctoral Dissertation Research Improvement Grant, National Science Foundation, 2010--11  
Hiram Haney Fellowship Award in Economics, University of Pennsylvania, 2010  
Scholarship, Korea Foundation for Advanced Studies, 2006--2011

## **Publications**

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Lobbyists as Gatekeepers: Theory and Evidence (with Alexander V. Hirsch, B. Pablo Montagnes, and Hye Young You), *Journal of Politics*, Vol. 85, No. 2, pp. 731-748, 2023.

Winning by Default: Why is There So Little Competition in Government Procurement? (with Robert A. Miller). *The Review of Economic Studies*, Vol. 89, No. 3, pp. 1495-1556, 2022.

Understanding Disparities in Punishment: Regulator Preferences and Expertise (with Bernardo S. Silveira). *Journal of Political Economy*, Vol. 129, No. 10, pp. 2947-2992, 2021.

Policy Influence and Private Returns from Lobbying in the Energy Sector. *The Review of Economic Studies*, Vol. 83, No. 1, pp. 269-305, 2016.

## **Working Papers**

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Search Frictions and Product Design in the Municipal Bond Market (with Giulia Brancaccio), NBER working paper 30775, *R&R requested at Econometrica*

Policy Deterrence: Strategic Investment in U.S. Broadband (with Mo Xiao)

## **Invited Seminars (including scheduled)**

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2024	University of Wisconsin-Milwaukee, University of Arizona, FCC, FTC
2023	University of Wisconsin-Madison, University of Pittsburgh, Princeton, SUNY-Albany, Columbia, MIT/Harvard
2022	DePaul University, Korea University, UPenn, Penn State, Georgetown, NYU, University of Wisconsin-Madison

2021 Caltech, Columbia GSB, Northwestern Kellogg MEDS, UC Berkeley, Vanderbilt  
 2020 Boston University, University of Toronto  
 2019 Johns Hopkins, University of Houston, University of Mannheim, Princeton,  
 Stanford GSB, UNC Chapel Hill, Western University  
 2018 Cornell, Einaudi Institute, University of Nebraska-Lincoln, Rice, Toulouse School  
 of Economics  
 2017 Seoul National University, University of Arizona, Washington University in St  
 Louis, Yonsei University  
 2016 Brown University, FRB New York, Hong Kong University of Science and  
 Technology, Korea University, LSE, UCLA, University of Oklahoma, University of  
 Rochester, University of Warwick  
 2015 Institute for International Economic Studies (IIES), Rice, Sogang University,  
 Universitat Autònoma de Barcelona, UT Austin  
 2012 Carnegie Mellon, Chicago Booth, Cornell, NYU, Seoul National University,  
 Sogang University, Washington University in St Louis, Yale SOM

### **Conference Presentations**

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2024 NBER EEE Spring Meeting (discussant), Banff Microeconomics Conference,  
 Montreal Summer Conference on IO  
 2023 Caltech-Princeton Empirical Models of Political Economy Conference, Arizona  
 State University 7<sup>th</sup> Annual Empirical Microeconomics Conference, Non-Market  
 Effects of Market Power Conference at Columbia Business School, TSE-UCL-  
 Vanderbilt Conference on Econometrics and Models of Strategic Interactions  
 2022 SITE Empirical Implementation of Theoretical Models of Strategic Interaction and  
 Dynamic Behavior, KWEN Virtual Seminar, Montreal Summer Conference on IO  
 (discussant), Iowa State Market-Design Workshop  
 2021 Northeast Workshop on Energy Policy and Environmental Economics (discussant),  
 NBER IO Winter Meeting (discussant)  
 2019 CMU IO Conference (discussant), Korean Economic Review International  
 Conference, NBER PE Fall Meeting (discussant), Rochester Applied Methods for  
 Political Science  
 2018 ASSA (discussant), Barcelona GSE Structural Econometrics, IIOC, Northwestern  
 Interactions Workshop, Queens University Organizational Economics and Political  
 Economy, WUSTL Theoretical Political Economy  
 2017 ASSA, CIRPEE Political Economy (discussant), EIEF Rome Junior Conference on  
 Applied Microeconomics, IIOC, Quebec Political Economy, SITE Empirical  
 Models of Strategic Interaction and Dynamic Behavior, WUSTL CRES  
 Microeconomics  
 2016 IIOC, Quebec Political Economy

2015 CIRPEE Political Economy, Cornell Political Economy(discussant), NBER SI  
Political Economy Public Finance, Stony Brook Center for Game Theory  
Before 2015 SED (2009), World Congress of Econometric Society (2010), EEA (2010), Asian  
Econometric Society (2011), North American Economic Society (2012, 2014),  
Caltech New Directions in Applied Microeconomics (2013), Pittsburgh Economics  
Medley (2013)

## Teaching

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UW-Madison:

Econ 695 Application of Empirical Methods in Microeconomics  
Econ 899 Research Seminar in Applied Economics (PhD)

Carnegie Mellon:

73-230 Intermediate Microeconomics  
73-265 Economics and Data Science  
73-274 Econometrics I  
73-433 Environmental Policy and Economics  
73-497 Senior Project  
47-812 Econometrics II (PhD)

Washington University in St. Louis (Olin Business School):

MEC 290 Microeconomics

## Professional Activities

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**Referees:** *American Economic Journal: Economic Policy, American Economic Journal: Microeconomics, American Economic Review, American Journal of Political Science, American Political Science Review, Econometrica, Economic Inquiry, Economic Journal, Economics and Politics, International Economic Review, International Journal of Industrial Organization, Journal of Economic History, Journal of the European Economic Association, Journal of Industrial Economics, Journal of Political Economy, Journal of Public Economics, Macroeconomic Dynamics, Management Science, Quantitative Economics, Quarterly Journal of Economics, RAND Journal of Economics, Review of Economic Design, Review of Economics and Statistics, Review of Economic Studies, Southern Economic Journal, Scandinavian Journal of Economics*

**Program committees:** IIOC 2024, IAAE 2024